

in NHA insured loans. The chartered bank approvals totalled \$300,000,000, approximately \$127,000,000 more than 1957. The total includes \$389,000,000 in public funds approved under the agency and direct loans by CMHC. The increase of \$395,000,000 in activity under the National Housing Act over 1957 was shared 60 p.c. by private lenders and 40 p.c. by CMHC.

In May 1958, Parliament voted an additional \$350,000,000 to be used by CMHC primarily for direct lending. This, with the December 1957 vote of \$150,000,000 brought to a total of \$750,000,000 the funds made available to CMHC for its direct lending and related activities. When the agency arrangement for placing direct funds was terminated, the residual direct lending facilities of CMHC were extended to borrowers and areas previously excluded. Loans made under this expanded policy are subject to size limitations which place them in the small homes category. In all, CMHC financed 36,453 new dwellings in 1958 through residual and other direct lending facilities.

### 20.—Mortgage Loan Approvals under the National Housing Act, by Month, 1955-58<sup>1</sup>

Month	Number of Units			
	1955	1956	1957	1958
January.....	1,500	1,245	325	2,785
February.....	2,537	2,067	1,132	5,514
March.....	4,920	4,101	1,902	6,776
April.....	6,420	5,817	3,083	6,025
May.....	8,445	7,242	4,711	8,987
June.....	9,216	6,873	4,696	9,046
July.....	7,695	4,795	5,614	9,351
August.....	7,406	4,633	3,592	7,871
September.....	6,960	2,985	4,425	8,231
October.....	6,550	2,583	10,104	8,615
November.....	4,769	1,020	7,725	6,589
December.....	2,316	662	3,365	5,271

<sup>1</sup> Includes CMHC loans—direct and agency.

### 21.—Net Loans Approved under the National Housing Acts, by Province, 1952-58

NOTE.—Figures for 1945-51 will be found in the 1955 Year Book, p. 744.

Year and Item	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Yukon and N.W.T.	Canada
<b>1952—</b>												
Loans..... No.	26	9	227	167	4,092	12,336	1,380	307	3,486	1,688	—	23,718
Dwellings..... "	27	9	260	182	9,117	16,038	1,916	629	4,056	2,089	—	34,323
Amount..... \$'000	198	64	2,036	1,438	60,538	123,794	13,159	4,533	28,789	14,535	—	249,084
<b>1953—</b>												
Loans..... No.	158	15	410	308	4,684	13,097	1,558	633	3,738	1,913	—	26,514
Dwellings..... "	168	16	1,130	333	7,456	18,839	2,050	832	5,464	2,360	—	38,648
Amount..... \$'000	1,279	124	7,813	2,629	55,459	145,129	14,969	6,231	39,593	17,593	4	290,823
<b>1954—</b>												
Loans..... No.	127	16	480	375	6,975	20,422	1,913	884	4,500	3,882	—	39,574
Dwellings..... "	166	16	746	391	9,057	26,170	2,540	1,040	5,649	4,344	—	50,119
Amount..... \$'000	1,665	154	6,075	3,372	81,128	240,683	21,813	9,152	49,321	39,418	—	452,781
<b>1955—</b>												
Loans..... No.	343	31	656	496	8,089	29,538	3,006	1,674	6,499	5,813	4	56,149
Dwellings..... "	344	33	778	667	10,876	33,498	3,403	1,982	7,057	6,694	4	65,336
Amount..... \$'000	3,560	311	6,869	5,390	97,899	326,657	29,722	17,010	64,766	63,091	37	615,312
<b>1956—</b>												
Loans..... No.	200	12	547	398	5,390	17,466	2,026	1,252	4,899	3,602	2	35,794
Dwellings..... "	178	12	650	412	7,105	20,292	2,136	1,528	5,080	3,888	2	41,283
Amount..... \$'000	2,002	124	6,087	3,916	68,205	202,763	19,814	13,544	50,737	39,914	26	407,132